

Mike Dunleavy, Governor Julie Sande, Commissioner Keith Kurber II, Chairman

Regulatory Commission of Alaska

June 12, 2023

In reply refer to: Finance Section

File: PC18-0323

Letter Order No.: L2300176

Yulia Kholodova Accountant Stevens Village Energy Systems P.O. Box 74319 Fairbanks, AK 99707-1372

Dear Ms. Kholodova:

On June 8, 2023, the Commission approved updated **Permanent** Power Cost Equalization (PCE) amount(s) in cents per kilowatt-hour (¢/kWh) for Stevens Village Energy Systems (STEVENS), for the listed classes of customers as follows:

All 0.00¢

The revised PCE amount(s) result from the review of STEVENS's Annual Report filed on March 31, 2023. The PCE amount(s) are effective for bills rendered on or after June 9, 2023. A copy of the Commission Staff's recommendations and schedules are attached as an Appendix.

STEVENS is reminded of its obligation under the PCE legislation to provide its customers with the notice specified in AS 42.45.120 or similar notice approved by the Alaska Energy Authority.

STEVENS is also reminded of its obligation under 3 AAC 52.620 and 3 AAC 52.640 to notify the Commission of any change in its rates, surcharges, fuel costs, and/or efficiency of operation, and advises STEVENS that a failure to comply with those reporting requirements could jeopardize continued participation in the program.

STEVENS is reminded once it resumes billing its residential and community facilities customers on a per kWh rate it must notify the Commission of the new rate.

701 W. 8th Avenue, Suite 300, Anchorage, Alaska 99501-3469
Telephone: (907) 276-6222 Fax: (907) 276-0160 TTY/Alaska Relay: 7-1-1 or (800) 770-8973
Website: http://rca.alaska.gov

L2300176 STEVENS June 12, 2023
Page 2 of 2

If STEVENS believes that the calculation used to establish the PCE amount set out above is incorrect, it should seek reconsideration setting forth why it believes the calculation is in error. Any reconsideration request must be submitted within 15 days of the date of this Letter Order.

If you have any questions regarding the calculation of PCE amount(s), please contact Utility Financial Analyst Brenda Cox at (907) 263-2131.

BY DIRECTION OF THE COMMISSION

Sincerely,

REGULATORY COMMISSION OF ALASKA

Kevin AufDerHeide (Jun 12, 2023 09:22 AKDT)

Kevin AufDerHeide (Jun 12, 2023 09:22 AKDT

Kevin AufDerHeide Finance Section Manager

cc: Tim Sandstrom, Alaska Energy Authority